

proaches from said by-pass to the City of Annapolis, the City will be obliged, at its own expense, to provide for the laying out, extension and improvement of streets, roads and highways leading to and connecting with such approaches within the limits of said City; and

WHEREAS, it is deemed necessary and in the public interest that said City be authorized to borrow money for the foregoing purposes and to issue its bonds therefor; now, therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Aldermen of the City of Annapolis (hereinafter referred to as the "City") is hereby authorized and empowered to borrow on its full faith and credit at any time, and from time to time, an amount or amounts, in addition to any existing and outstanding indebtedness of said City, not exceeding in the aggregate the sum of Three Hundred Thousand Dollars (\$300,000.00) for the opening, extension, laying down, widening, improving and construction of roads and streets in the City of Annapolis, and to evidence such borrowing by its serial maturity general obligation coupon bonds issued upon the full faith and credit of the City.

SEC. 2. *And be it further enacted,* That said bonds may be issued at such times and for such amounts, within the limitations above set forth, as may be fixed by one or more ordinances of the City, and, notwithstanding any other law to the contrary, no referendum of, or approval by, the qualified voters of the City on the issuance of said bonds or the incurring of indebtedness for the purposes above set forth shall be required as a condition precedent to the passage of any such ordinance, or to the borrowing of said money and the issuance of any such bonds. The City may fix by ordinance the form and tenor of any such bonds, the rate or rates of interest payable thereon, not exceeding four per centum (4%) per annum, which may vary in different issues, or the method of arriving at the same, the date or dates upon which said bonds shall mature and be payable, provided they shall mature in annual serial instalments over periods not exceeding twenty-five (25) years from their date or dates of issue, the method and manner of the sale of said bonds, and generally all matters incident or necessary to the issuance, sale, delivery and payment thereof. Each such ordinance shall determine the form of the bonds issued thereunder and the manner of their execution, shall fix the denomination and the place of payment of the principal and interest thereon. In case any officer whose signature shall appear on any such bonds, or on the coupons attached thereto, shall cease to be such officer before their delivery, such signature shall, nevertheless, be