

incorporated under the laws of the State which may act as depository of the proceeds of bonds or of revenues to furnish such indemnifying bonds or to pledge such securities as may be required by [the Authority] *said University*. Any such trust agreement may set forth the rights and remedies of the bondholders and of the trustee, and may restrict the individual right of action by bondholders as is customary in trust agreements or trust indentures securing bonds and debentures of corporations. In addition to the foregoing, any such trust agreement may contain such other provisions as [the Authority] *said University* may deem reasonable and proper for the security of the bondholders, *including covenants to abandon, restrict or prohibit the construction or operation of competing facilities*. All expenses incurred in carrying out the provisions of any such trust agreement may be treated as a part of the cost of the operation of the project or projects.

235E. The [Authority] *University of Maryland* is hereby authorized (a) to fix, revise, charge and collect fees from students of the University of Maryland for the right to use the projects or any one or more or part thereof and to make mandatory the payment of such fees and charges; (b) to permit persons other than students to make use of the projects or any one or more or part thereof and to fix, revise, charge and collect fees for use of or admission to the same; and (c) to contract with any person, partnership, association or corporation desiring to use any project or any part thereof for the use of the same, and to fix the terms, conditions, rents and rates of charges for such use. [or from any others that may make use of these projects for the use of each project;] Such fees, [and] charges and revenues shall be so fixed and adjusted in respect to the aggregate of moneys necessary to retire the revenue bonds herein authorized and to maintain, repair and operate these projects, and to pay the principal of and the interest on such bonds as the same shall become due and payable and to create reserves for such purposes. Such fees and charges shall not be subject to supervision or regulation by any other commission, board, bureau or agency of the State. [The Board of Regents of the University of Maryland shall set up in its working budget each year, as a priority over all other expenditures, from the fees and revenues received under the provisions of this sub-title, an amount sufficient to cover the interest on the revenue bonds herein provided as such interest is so due, the principal on such bonds as the same is so due, the necessary charges of paying agencies for paying principal and interest, and