

the payment of the expense of engraving, printing and other outlays connected with the issue of the loan here authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan.

SEC. 5. *And be it further enacted*, That the actual cash proceeds of the sale of the Certificates of Indebtedness to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller and such proceeds shall be used exclusively for the following purposes, to wit:

The Comptroller shall immediately, upon the sale of and payment for said certificates, first, return to and credit the Treasury for a sum equivalent to the amount expended as provided for in Section 4 of this Act; the remainder of the proceeds of said loan shall be used by the Board of Public Works for the construction and equipping of a new building or buildings at St. Mary's Seminary Junior College at St. Mary's City.

SEC. 6. *And be it further enacted*, That until all of the interest on and principal of any Certificates issued under this Act have been paid in full, there is hereby levied and imposed an annual State tax on each One Hundred (\$100) of assessable property at the rate to be determined in the following manner: On or before December 1, 1951, and on or before December 1 in each calendar year thereafter, the Board of Public Works shall certify to the governing bodies of each of the Counties and Baltimore City the rate of State tax on each One Hundred Dollars (\$100) of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing calendar year on all Certificates theretofore issued or theretofore authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the Counties and Baltimore City shall forthwith levy and collect such a tax at such rate.

SEC. 7. *And be it further enacted*, That if the Board of Public Works is able to make any funds under its control available for the purpose of constructing and equipping any building or buildings at St. Mary's Seminary Junior College, then the bonds authorized by this Act need not be issued.

SEC. 8. *And be it further enacted*, That this Act shall take effect June 1, 1951.

Approved April 30, 1951.