

decedent and the residences of all survivors named on the account. In the event of withdrawal from a deposit or share account by a person entitled to withdraw therefrom only upon the death of another, such institution shall, as a condition to such withdrawal, require the person so withdrawing to certify in writing to the name, residence and date of death of the decedent and the names and residences of all survivors named on the account. Upon a certification of death in either of the above cases, such institution shall forthwith forward in writing to the Register of Wills of the County or City of the decedents residence (if in Maryland) or of the County or City in which the institution is located (if the decedent died a non-resident of Maryland) the information so certified to, together with a statement of the exact form of the account and of the balance therein as of the date of death.

The provisions of this section shall not apply to checking accounts.

If any such institution fails or neglects to carry out any of the provisions of this section, it shall be liable for all taxes, interest and penalties lost to the State as a result of such failure or neglect.

Whenever any person knowingly certifies falsely to any information required by this section, he shall be deemed guilty of and shall be subject to the penalties for perjury.

SEC. 3 2. *And be it further enacted,* That this Act shall not be construed to apply to the estates of persons dying before the effective date of this Act, but nothing herein shall be taken to relieve any person from liability for taxes under the pre-existing law.

SEC. 4 3. *And be it further enacted,* That this Act shall take effect June 1, 1951.

Approved April 30, 1951.

CHAPTER 621

(Senate Bill 405)

AN ACT to add a new sub-section to Section 127 of Article 2B of the Annotated Code of Maryland (1947 Sup-

EXPLANATION: *Italics indicate new matter added to existing law.*
 [Brackets] indicate matter stricken from existing law.
 CAPITALS indicate amendments to bill.
~~Strike out~~ indicates matter stricken out of bill.