

General Hospital Bonds of 1951", in an aggregate sum not exceeding \$1,200,000.00, and said bonds shall bear interest at a rate not exceeding four per cent (4%), payable semi-annually; shall mature serially over a period of thirty (30) years, the amounts of maturities to be fixed by said Commissioners, said bonds shall be the general obligations of Anne Arundel County, exempt from State, County and municipal taxation within the State of Maryland, and in such form as may be adopted or prescribed by said County Commissioners of Anne Arundel County. The Board of County Commissioners of Anne Arundel County shall levy annually, at the time taxes are levied for general county purposes, a tax upon all the property assessed for county tax purposes, within the said County, in an amount sufficient to meet the principal and interest of said bonds so long as any of them shall be outstanding; provided, however, that if the interest matures on any one or more of said issues before the annual levy, or before a sufficient amount of taxes levied for the purposes of paying said interest is collected, the said County Commissioners may pay said interest out of the proceeds of the sale of said issue or issues. The County Commissioners shall offer said bonds for sale to the highest bidder by sealed bids delivered at a place and time mentioned and described in one or more advertisements inserted in at least two newspapers published in said County, and in papers in nearby cities as directed by the County Commissioners. The said Commissioners may adopt such rules and regulations relating to said bonds and offering as they may deem advisable. The proceeds derived from sale of said bonds up to and including the sum of \$600,000.00, and after payment of the cost of issuance thereof, shall be paid over to the Board of Managers of Annapolis Emergency Hospital Association and shall be used for payment in part of the cost of erecting an addition and alterations, improvements and enlargement to Anne Arundel General Hospital at Annapolis; and the proceeds up to the sum of \$600,000.00 may be paid over at any time within ten years from the effective date of this Act toward the erection and furnishing of a hospital in the Fifth District of Anne Arundel County.

SEC. 4. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved April 27, 1951.