

ation, the name of the State under whose laws it was incorporated; the principal place of business of the factor within this State or if factor has no place of business within this State, factor's principal place of business outside of this state;

(b) The name and address of the borrower, and the address of borrower's principal place of business, and if borrower is a partnership, the names and addresses of the several partners, and if the borrower is a corporation, the State of its incorporation, and the interest of the borrower in the merchandise, as far as shown to the factor;

(c) The general character of merchandise subject to the lien, or which may become subject thereto, and the period of time, *whether definite or indefinite*, during which such loans or advances may be made under the terms of the agreement providing for such loans or advances and for such lien. Said agreement shall contain a general description of the place where the merchandise or any substantial portion thereof is or intended to be located, kept or stored, and such other and additional terms and conditions as factors and borrowers [] may elect.

Amendments may be filed from time to time to record any changes in the agreement or recorded memorandum. Such lien shall be valid from the time of such recording, whether such merchandise shall be in existence at the time of the execution of the written agreement creating the lien or shall come into existence subsequently thereto, or shall subsequently thereto be acquired by the borrower. The Clerks of the said Courts shall accept for recording every such agreement or memorandum presented for that purpose and shall endorse thereon the time of its receipt; such agreement or memorandum shall be recorded in a special book for that purpose entitled "Factors' Liens." Such Clerks, at the time of such recording, shall, upon request, issue to the person filing the same a receipt in writing, containing the substance of the entries made or to be made as hereinbefore provided. The Clerk of the Court in whose office said memorandum is filed shall be entitled to receive for recording the same the sum of One Dollar and Fifty Cents (\$1.50); if said agreement is recorded in full, the fee for such recording shall be such sum as now is or may hereafter be prescribed for recording instruments of like character.

26A. A lien on merchandise created in accordance with the provisions of this sub-title may be foreclosed in the same manner and under the same terms and conditions as mortgages of personal property may be foreclosed under the laws of this State or in such manner and under such terms and conditions