

have been, previous to delivery, signed or countersigned by an officer or agent, resident in this State, authorized by law to sign such policy or contract *or, by any person, resident in this State, authorized by a general or per policy power of attorney from such officer or agent to sign or countersign such policy or contract*; provided, however, that policies issued to railway corporations insuring the rolling stock and other movable property of said road, and those insuring the liability of such railroads as common carriers, shall be subject to the requirement that they shall be signed by the resident agent in cases only where more than one-half the trackage of the roads operated by such railway companies is situate in the State of Maryland. Every company or person, resident or non-resident, engaged in business in this State, shall pay to its legally licensed agent in the State of Maryland, for signing or countersigning any policy, certificate or other evidence of liability, *or by power of attorney permitting the signing or countersigning of the same*, assumed by said company or person, the same rate and amount of commissions as if such policy, certificate or other evidence of liability had been issued through such agent residing in the State of Maryland; and no agent shall sign or countersign any policy, certificate or other evidence of liability, *or by power of attorney permit the signing or countersigning of the same*, upon any property situated in this State, for an amount less than the commission allowed on any policy, certificate or other evidence of liability issued through an agent residing in this State. The premiums on all policies so signed or countersigned shall be included in the report of gross premiums required to be made to the insurance commissioner by all companies not organized under the laws of this State.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1951.

Approved April 27, 1951.

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CHAPTER 558

(House Bill 211)

AN ACT to repeal and re-enact, with amendments, Sections 62, 66, ~~76~~, 88, 105, 327, 417, 812 and 822 of the Code of Public Local Laws of Montgomery County (1947 Edition), being

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.