structing a sanitary sewerage system and sewage treatment and disposal plant, with the power to extend the system beyond the corporate limits, and the lands, improvements, easements and rights necessary therefor and all expenses incidental thereto; to levy upon all assessable property in the municipality of The Mayor and City Council of Taneytown and collect taxes thereon in an amount sufficient to pay the principal and interest of said bonds; to authorize and provide for the acquisition. operation and maintenance of said sewerage system and disposal plant, its accessories or extensions, and the lands, easements, improvements and rights necessary therefor and the same to acquire by gift, contract, purchase, lease or condemnation, whether within or without the corporate limits; and, if by condemnation pursuant to and under Article 33A, title "Eminent Domain" of Annotated Code of Maryland, Edition 1939, and all amendments thereof and thereto; and to make all contracts incident to the construction, operation and maintenance of the sewerage system; and to provide funds for the maintenance, operation, expenses and depreciation allowance by imposing upon the owners and properties supplied with sewer service charges to be collected by the municipality for such service, and to enact ordinances to regulate the necessity, manner and use of the sewerage system, and to provide and enforce penalties for breaches thereof. The Act authorizes and enacts that the bonds and interest shall be exempt for State, county and municipal taxation of every kind in the State of Maryland; and that the said The Mayor and City Council of Taneytown may apply to the payment of the principal and interest of any bonds issued under the Act any funds received from the State of Maryland and the United States of America, any agency or instrumentality thereof, or from any other source, for the purpose of assisting the municipality in obtaining the sewerage system; and that the bonds shall not be subject to the provisions of Sections 34, 35 and 36 if Article 31 of the Code of Public General Laws of the State of Maryland (1939 Edition) and any acts amendatory thereof or supplementary thereto; and that such bonds are exempt from the provisions of Section 417 of Article 7 of the Code of Public Local Laws of the State of Maryland (1930 Edition) and the acts amendatory thereof or supplementary thereto; and that all Acts inconsistent with this Act are repealed or amended to the extent of such inconsistency; and that in the event the proceeds from the taxes levied in any year shall be in-