

*there by reason of the residence of the owner therein, shall be subject to taxation for municipal purposes, and the assessment for said purpose shall be the same as that for state and county taxes; ; PROVIDED, THAT NO AUTHORITY IS GIVEN BY THIS SECTION TO IMPOSE TAXES ON ANY PROPERTY WHICH IS NOW OR MAY HEREAFTER BE EXEMPT FROM TAXES BY ANY SPECIAL OR GENERAL ACT OF THE GENERAL ASSEMBLY OF MARYLAND.*

### AGRICULTURAL PROPERTY

109. *The City of Frederick by action of the board of aldermen may exempt from taxation all agricultural property within the city or may levy a lower tax rate thereon than is levied on other property within the city. For the purposes of this section, agricultural property shall include all unimproved land used exclusively for agricultural purposes, all barns, stables, and similar improvements located thereon, and all farming implements and stock used in connection therewith. Nothing in this section shall be deemed to permit the exemption from taxation or the levying of a lower tax rate on any dwellings or improvements other than those mentioned above and the land on which these are erected and the curtilage and garden used in connection therewith.*

### INDUSTRIAL EXEMPTIONS

110. *To encourage industrial expansion and development in the City of Frederick, the board of aldermen by a general ordinance is authorized to exempt from taxation for municipal purposes the buildings and equipment owned and operated by any manufacturing company or association within the corporate limits of the city. Any exemption from taxation under the provisions of this section shall be extended to all manufacturing companies and associations within the city engaged in the branch of manufacturing which will benefit by any such exemption.*

### WHEN TAXES ARE OVERDUE

111. *The tax year shall be from January 1 through December 31. The taxes provided for in Section 107 of this charter shall be due and payable on or after the first day of January and shall be overdue and in arrears on the first day of the succeeding September. They shall bear interest at the rate of one-half of one per cent (0.5%) for each month or fraction of a month thereafter until paid. All taxes not paid and in arrears after the first day of the*