

levy for the general operating purposes of the town shall not exceed one dollar (\$1.00) on each one hundred dollars (\$100.00) worth of assessable property. In addition to the sum for general operating purposes, the council may levy on assessable property such sums as are necessary and sufficient for the liquidation and payment of the indebtedness of the Town of Mount Airy or any bonds thereof or any interest thereon, issued or to be issued under the authority of state law or this charter. The council, at its discretion, may apply a lower tax rate on property used solely for agricultural purposes than on other property within the town's boundaries.

WHEN TAXES ARE OVER-DUE

52. The tax year shall be from January 1 through December 31. The taxes provided for in Section 51 of this charter shall be due and payable on or after the first day of January and shall be overdue and in arrears on the first day of the succeeding October. They shall bear interest at the rate of one half of one per cent (0.5%) for each month or fraction of a month thereafter until paid. All taxes not paid and in arrears after the first day of the following January shall be collected as provided in Section 53.

SALE OF TAX DELINQUENT PROPERTY

53. A list of all property on which the town taxes have not been paid and are in arrears as provided by Section 52 of this charter shall be turned over to the official of Carroll County or Frederick County responsible for the sale of tax delinquent property by the mayor as provided in state law. All property listed thereon shall be sold by this county official in the manner prescribed by state law.

FEEES

54. All fees received by any officer or employee of the town government shall belong to the town government.

AUDIT

55. The financial books and accounts of the town shall be audited as of the thirty-first day of December in each year by a competent person or persons appointed by the council. The audit shall be presented to the council and to the mayor within ninety days of the first day of January.

PUBLIC DEBT

56. The Town of Mount Airy shall have the power to borrow on the faith and credit of the town from time to