

dences of indebtedness issued under the provisions of this section and the interest thereon must be made from the general taxes levied for use of the city. Levying or collecting any special tax for the payment of these notes or other evidences of indebtedness is expressly prohibited. The notes or other evidences of indebtedness issued under this section need not be submitted to a vote of the qualified voters of the city as provided in Section 101 (a) of this charter. They shall be sold in the manner provided by the council.

103. *Emergency Appropriations.* At any time in the budget year, the council may, pursuant to this section, make emergency appropriations to meet a pressing need for public expenditure, for other than a regular or recurring requirement, to protect the public health, safety, or welfare. Such appropriation shall be by resolution adopted by the favorable votes of at least four-fifths of the members of the council, and shall be made only on recommendation of the mayor. The total amount of any emergency appropriations made in any budget year shall not exceed three per cent (3%) of the total appropriations made in the budget for that year.

104. *Emergency Borrowing.* In the absence of unappropriated available revenues to meet emergency appropriations made under the provisions of Section 103, the council may by resolution authorize the issuance of notes, each of which shall be designated "emergency note" and may be renewed from time to time, but all such notes of any fiscal year and any renewals thereof shall be paid not later than the last day of the fiscal year next succeeding the budget year in which the emergency appropriation was made. The notes issued under this section need not be submitted to a vote of the qualified voters of the city as provided in Section 101 (a) of this charter. They shall be sold in the manner provided by the council.

105. *Previous Issues.* All bonds, notes, or other evidences of indebtedness issued previous to the effective date of this charter, and all ordinances passed concerning them, are hereby declared to be valid, legal, and binding and of full force and effect as ~~is~~ IF herein fully set forth.

106. *Tax Exemption.* All bonds, notes, or other evidences of indebtedness issued and sold by the City of Salisbury under the authority of this charter shall be exempt from all state, county, and municipal taxes in Maryland.