

by the council. The audit shall be presented to the council and to the mayor within ninety days of the first day of January. The council or the mayor may order an audit of the financial books and accounts of the city by a competent person or persons appointed by it or him at any time it or he may deem it proper so to do.

88. *Public Utility Revenues.*—All revenues from water and sewer operations and from any other public utilities operated by the city shall be put into a separate fund to be used for current operating expenses of these utilities, replacement and extension of facilities, and payment of interest and principal on bonds issued for these purposes. If these revenues are not sufficient, the deficit must be made up from the general funds of the city. Revenues from water or sewer operations or from other public utilities operated by the city may not be transferred under the authority of Section 82 of this charter and may not be used for any other purposes than those specified in this charter.

89. *Budget Authorizes Levy.* From the effective date of the budget, the amount stated therein as the amount to be raised by the property tax shall constitute a determination of the amount of the tax levy in the corresponding tax year. In addition to a sum for general purposes, the council may levy on assessable property such sums as have been heretofore authorized or that may be hereafter authorized by the General Assembly of Maryland for the liquidation and payment of the indebtedness of the City of Salisbury or any bonds thereof or interest thereon, issued or to be issued under the authority of state law or this charter.

90. *Taxable Property.* All real and tangible personal property within the limits of the City of Salisbury, or which may have a situs there by reason of the residence of the owner therein, shall be subject to taxation for municipal purposes, and the assessment for said purpose shall be the same as that for state and county purposes. THE MAYOR AND COUNCIL OF SALISBURY SHALL NOT TAX PROPERTY FOR ALL GENERAL PURPOSES OTHER THAN SERVICING BONDS AT A RATE GREATER THAN \$1.00 ON EACH \$100.00 OF ASSESSED VALUATION.

91. *When Taxes Are Over-due.* The taxable year shall be the calendar year. The taxes provided for in Section 89 of this charter shall be due and payable on or after the