

SEC. 2. *And be it further enacted*, That the Mayor and Common Council of said Town shall have authority to prescribe by ordinance or resolution the form and tenor of such bonds and the date or dates of issuance, provided that such bonds shall be coupon bonds bearing interest at not more than six per cent. which shall be payable semi-annually on the first day of January and July, and provided that such bonds shall be issued in denominations of not less than \$100 and provided that such bonds shall be serial bonds and a portion thereof shall be retired annually and provided further that such bonds shall be signed by the Mayor and Common Council and countersigned by the Town Treasurer.

SEC. 3. *And be it further enacted*, That the Mayor and Common Council shall assess against the abutting property and collect from the owners thereof the cost of financing the construction or improvement of roadways, alleys, curbs, sidewalks, gutters and flood-control sewers, such assessment being in proportion to the number of assessable front feet owned abutting on said improvements; provided that when property fronts on or abuts on two or more streets, the abutting front feet shall be computed for the purpose of assessment as three-quarters of the total front feet abutting on said improvements. When flood-control sewers are improved or constructed, the Mayor and Common Council shall impose an extra assessment, in addition to the assessment hereinabove provided, on all property benefited by such improvement or construction; and said assessment shall be made in proportion to front footage of the property so benefited. If such assessments fail to produce an amount sufficient to pay the interest and principal of said bonds, the Mayor and Common Council shall impose taxes to make up the deficiency.

SEC. 4. *And be it further enacted*, That before the said Mayor and Common Council shall undertake to construct or improve any roadways, streets, alleys, curbs, sidewalks or gutters with the funds derived from bonds issued under the provisions of this Act, said Mayor and Common Council shall have first been requested to undertake such construction or improvement by not less than fifty-one per cent (51%) of the property owners whose property abuts on the proposed construction or improvement.

SEC. 5. *And be it further enacted*, That before said assessment or extra assessment is made, the Mayor and Common Council shall give ten days notice in writing to the owners of all property to be assessed and said notice shall state the date on which said assessment will be made and shall warn all owners of such property to appear at the time and place