

hereby for sale, at public sale to the highest competitive bidder thereof, in accordance with the provisions of Section 35 of Article 31 of the Code of Public General Laws of Maryland (1939 Edition), but notwithstanding the provisions of said section, the published notice of such sale need not contain all the information concerning the terms and conditions of sale as required by Section 35, but such published notice may be a brief summary of such terms and conditions and shall state where a complete statement of said terms and conditions of sale, together with a complete financial statement of the City, may be obtained. Subject to the limitations hereinabove contained, the City shall have full and complete discretion and authority to determine the form, tenor and denominations of any such bonds so to be issued, the rate or rates of interest payable thereon, or the method of arriving at the same, the date or dates upon which said bonds shall respectively mature and be payable, and whether said bonds shall be made redeemable before maturity, at the option of the City, and the redemption prices to be offered, which may be above the par value thereof. The principal and interest of said bonds may, by said City, be made payable in any lawful medium and at any place either within or without the State of Maryland, and said bonds may be issued in coupon or registered form or be issued subject to registration as to principal only, or as to both principal and interest, upon such terms and conditions as said City shall provide. Said City shall also provide for the manner of executing and sealing said bonds, which, in each instance, may be by facsimile, and in case any officer whose signature or a facsimile thereof shall appear on any such bond, or on the coupons attached thereto, shall cease to be such officer before the delivery thereof, such signature shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery. Said City may, by appropriate resolution, provide for the replacement of any bonds issued hereunder which shall have become mutilated or be destroyed or lost upon such conditions and after receiving such indemnity as said City may think it proper and necessary to stipulate and require. All bonds issued pursuant to the authority of this Act, and the interest thereon, and the income derived therefrom, in the hands of the holders from time to time, shall be and are hereby declared to be exempt from State, County and Municipal taxation of every kind and nature whatsoever in the State of Maryland.

SEC. 2. *And be it further enacted*, That the bonds hereby authorized may be issued by the City notwithstanding any statutory or charter debt limitation nor shall it be necessary to submit the question of the issuance of said bonds to a ref-