

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That in addition to all power and authority now conferred on the Mayor and Aldermen of the City of Annapolis (hereinafter referred to as the "City"), said City is hereby specifically authorized and empowered:

(a) To operate a complete water distribution and supply system, including pipes, lines, wells, reservoirs, purification plants, fire hydrants and other appurtenant facilities, for the City;

(b) To operate a sanitary sewerage system, a sewerage treatment plant or plants and storm water sewers, including pump-stations and all appurtenant facilities, for the City;

(c) to operate a garbage and refuse collection and disposal system;

(d) To construct, reconstruct, maintain, enlarge, repair, improve, expand or alter all parts, installations and structures of the above systems, plants and improvements or to dispose of any or all parts thereof no longer needed for public use;

(e) To have surveys, plans, specifications and estimates made for any of the above plants, systems or improvements or parts thereof or extensions thereof.

SEC. 2. *And be it further enacted*, That, in order to enable the City to finance, in whole or in part, the public improvements described in Section 1 hereof, the City is hereby authorized and empowered, at one time or from time to time, to borrow, on its full faith and credit, a sum or sums of money not exceeding Two Million, Five Hundred Thousand Dollars (\$2,500,000.00) in the aggregate, and to evidence said borrowing by the issuance to the lender or lenders of its general obligation, serial maturity, coupon bonds in like par amount. Each time the authority hereby conferred is exercised the City shall adopt an appropriate ordinance authorizing an issue of bonds and prescribing the form, tenor, terms and conditions thereof. No such bonds shall bear interest at a rate exceeding four per centum (4%) per annum. Said bonds shall be issued to mature in annual serial instalments over periods not exceeding twenty-five (25) years from their respective dates of issue, provided that such instalments need not be consecutive nor in equal amounts so long as not more than ten per cent (10%) of any such issue of bonds shall mature in any one serial instalment. All bonds issued hereunder shall be exempt from the provisions of Section 36 of Article 31 of the Code of Public General Laws of Maryland (1939 Edition). The City may effect any such borrowing by offering the bonds authorized