

Street, thence westerly along Washington Street to West Street, thence westerly on the west side of West Street to its intersection with Southgate Avenue, thence southeasterly down the west side of West Street to Lafayette Avenue, thence southeasterly to Shaw Street, thence southeasterly on Shaw Street to Dean Street, thence along Dean Street to Cathedral Street, thence northeasterly on Cathedral Street to West Street, thence back to Church Circle at point of beginning;

PARCEL NO. 3. AN AREA BOUNDED AS FOLLOWS: BEGINNING FOR THE SAME AT THE INTERSECTION FORMED BY THE NORTHWEST SIDE OF COLLEGE AVENUE AND THE NORTHEAST SIDE OF KING GEORGE STREET; AND RUNNING FROM THENCE AND WITH THE NORTHEAST SIDE OF KING GEORGE STREET TO THE INTERSECTION FORMED BY THE NORTHEAST SIDE OF SAID STREET WITH THE SOUTHEAST SIDE OF WAGNER STREET; THENCE WITH THE SAME IN A NORTHEASTERLY DIRECTION TO THE INTERSECTION OF THE SOUTHEAST SIDE OF WAGNER STREET AND THE SOUTHWEST SIDE OF HANOVER STREET; THENCE WITH THE SAME, IN A SOUTHEASTERLY DIRECTION TO THE INTERSECTION OF THE SOUTHWEST SIDE OF HANOVER STREET AND THE NORTHWEST SIDE OF COLLEGE AVENUE; THENCE WITH THE SAME IN A SOUTHWESTERLY DIRECTION TO THE PLACE OF BEGINNING;

the Mayor and Aldermen of the City of Annapolis (hereinafter referred to as the "City") is hereby authorized and empowered to borrow on its full faith and credit at any time, and from time to time, an amount or amounts, in addition to any existing and outstanding indebtedness of said City, not exceeding in the aggregate Three Hundred Thousand Dollars (\$300,000.00), and to evidence such borrowing by its serial maturity general obligation bonds issued upon the full faith and credit of the City.

SEC. 2. *And be it further enacted*, That said bonds may be issued at such times and for such amounts, within the limitations above set forth, as may be fixed by one or more ordinances of the City, and, notwithstanding any other law to the contrary, no referendum of, or approval by, the qualified voters of the City on the issuance of said bonds or the incurring of indebtedness for the purposes above set forth shall be required as a condition precedent to the passage of any such ordinance, or to the borrowing of said money and the issuance of any such bonds. The City may fix by ordinance the form and tenor of any such bonds, the rate or rates of interest