

Three Hundred Thousand Dollars (\$300,000.00) for the acquisition within certain limits of sites for off-street parking lots, and the improvement, construction and maintenance of parking facilities thereon, and to evidence such borrowing by its general obligation serial maturity coupon bonds; exempting the bonds so issued from any referendum requirement or from any provisions of the Charter of the City of Annapolis fixing a limitation upon the taxing power of the City; empowering the City to fix and determine by ordinance the form, tenor, interest rate, not to exceed four per centum (4%) per annum, or method of arriving at the same, method and manner of selling, terms, including registration and/or redemption provisions, conditions, maturities, and other details incident or necessary to the issuance, sale, delivery and payment of said bonds, exempting the bonds so issued and the interest thereon from State, County and Municipal taxation in the State of Maryland, and empowering the City of Annapolis to levy unlimited ad valorem taxes for the payment of the principal of and interest on any of said bonds, and to repeal Chapter 105 of the Acts of 1950.

WHEREAS, traffic conditions in the City of Annapolis are such as to constitute a public problem because of the congested conditions due to the large number of vehicles in use, many of which are parked along streets too narrow to permit such parking and at the same time allow proper use of the streets for the movement of traffic; and

WHEREAS, the General Assembly has been requested by the Mayor and Aldermen of the City of Annapolis to amend the Charter of said City to authorize it to acquire properties for use in establishing off-street parking facilities; and

WHEREAS, it is deemed necessary and in the public interest that said City be authorized to borrow money for the foregoing purposes and to issue its bonds therefor; now, therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the acquisition of sites for off-street parking lots, and the improvement, construction and maintenance of parking facilities thereon, within the areas in the City of Annapolis described as follows:

Parcel No. 1. An area bounded on the west by Duke of Gloucester Street, on the north by Church Circle, on the east by Main Street and Compromise Street, and coming to a point at the Annapolis-Eastport Bridge;

Parcel No. 2. An area bounded as follows: Beginning at Church Circle on the south, thence westerly along Northwest