

City Clerk, with the corporate seal of the City of Cumberland thereto attached, and shall bear interest at the rate of not more than four per cent (4%) per annum, payable semi-annually, for which interest proper coupons are to be attached to said bonds.

SEC. 2. *And be it further enacted*, That the said Mayor and City Council shall by ordinance, cause advertisement to be made setting the time and place where bids conditioned as may be required by said ordinance will be opened for the sale of said bonds, IN WHOLE OR IN PART, reserving unto itself the right to reject any and all bids. Said bids, TOGETHER WITH SUCH CERTIFIED CHECKS AS MAY BE REQUIRED, shall be filed with the City Clerk of the City of Cumberland, and at the time and place advertised shall be opened by him in the presence of the Mayor and City Council; and if said bids be satisfactory to the Mayor and City Council, it shall sell said bonds, or any part thereof, to the highest bidder or bidders, of whose ability to comply with the terms of sale the said Mayor and City Council, in its discretion, is satisfied.

Sec. 3. *And be it further enacted*, That in the event the Board of Public Works of the State of Maryland shall be authorized to lend to the City of Cumberland a sum or sums of money for the DESIGN, construction, maintenance, IMPROVEMENT and repair of sewers, sewerage systems, SEWAGE PUMPING STATIONS, and sewage disposal and treatment plants, the Mayor and City Council of Cumberland may borrow from the State of Maryland the aforesaid sum of One Million Five Hundred Thousand Dollars (\$1,500,000.00), or any part thereof, for the purposes hereinbefore mentioned, and may conclude an agreement with the Board of Public Works covering the repayment to the State Treasury of all sums so loaned, together with interest at a rate of not more than four per cent (4%) per annum.

SEC. 3. *And be it further enacted*, That upon the sale of said bonds or any part thereof, ~~or upon the payment to the City of Cumberland of the aforesaid State loan~~, the proceeds thereof shall be placed in a separate fund and used by the Mayor and City Council for the purpose of extending and improving the present sanitary sewer system of the City of Cumberland, both within and without the corporate limits thereof, and for the design, acquisition, construction and establishment of a Sewage Disposal and Treatment Plant, including machines, tanks, devices, pipe and all mechanical, electrical and chemical equipment and supplies, lands, improvements, water courses, water ~~rates~~, RIGHTS and other property necessary therefor, and all