

CHAPTER 479

(House Bill 218)

AN ACT to authorize and empower the Mayor and City Council of Cumberland, Maryland, to borrow the sum of One Million Five Hundred Thousand Dollars (\$1,500,000.00) ~~from the State of Maryland and to issue coupon bonds for the payment of the same, to be known as "Cumberland Disposal and Sewage Treatment Plant Bonds of 1951", and to sell the same~~ AND TO ISSUE COUPON BONDS IN SUCH AMOUNT, SAID BONDS TO BE KNOWN AS "CUMBERLAND SEWAGE DISPOSAL AND TREATMENT PLANT BONDS OF 1951"; TO AUTHORIZE THE SAID MAYOR AND CITY COUNCIL TO SELL SUCH BONDS OR TO BORROW SUCH SUM OF MONEY ~~FROM THE STATE OF MARYLAND~~ and to use the proceeds thereof for the purpose of extending existing sewage facilities in the City of Cumberland and in the areas ~~immediately~~ adjacent to said City, and for the acquisition, design and construction of a Sewage Disposal and Treatment Plant, and the lands and improvements and rights necessary thereof and all expenses necessary incidental thereto, ~~and to provide for the payment of said State loan or bonds and the interest thereon by service charges.~~ TO PROVIDE FOR THE PAYMENT OF THE INTEREST AND THE PRINCIPAL ON SAID BONDS AT MATURITY, BY SERVICE CHARGES, AND MAKING THIS ACT SUBJECT TO A REFERENDUM.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Cumberland be and IT is hereby authorized and empowered to issue bonds to be known as "Cumberland Disposal and Sewage Treatment Plant Bonds of 1951", to the amount of One Million Five Hundred Thousand Dollars (\$1,500,000.00) payable serially and in such amounts annually as the Mayor and City Council shall by ordinance determine, and to sell the same, IN WHOLE OR IN PART, AND TO APPLY THE PROCEEDS THEREOF AS HEREINAFTER PROVIDED; said bonds shall be in the denomination of One Thousand Dollars (\$1,000.00) each and shall be exempt from State, County and Municipal taxes. Said bonds shall be signed by the Mayor and attested by the

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.