

setting forth the approximate amount of expenditure and the specific use to be made of it. The said Board of Education shall receive and expend the monies only as herein authorized and shall account for the same and the expenditure thereof in the same manner as they account for other monies passing through their hands.

SEC. 4. *And be it further enacted*, That any premiums realized above the par value of the whole amount of said bonds shall be used for the purpose of paying the loan therein authorized.

SEC. 5. *And be it further enacted*, That subject to the provisions hereinabove in this Act, the Count Commissioners of Cecil County for the purpose of paying the interest on said bonds and for redeeming said bonds as they mature shall apply all monies, or so much thereof as may be necessary, received from the State of Maryland under the provisions of said Section 199C of Article 77 of the Annotated Code of Maryland (1947 Supplement) as said section may be amended from time to time, providing for an Incentive Fund for school buildings. In the event the Incentive Fund received from the State is not sufficient to pay the interest of said bonds and the principal thereof, then the said County Commissioners shall pay the deficit out of the General Funds of the County or shall levy sufficient taxes to pay said deficit. Any taxes which may be levied under this Act shall be collected in the same manner as other taxes are levied and collected in said County.

SEC. 6. *And be it further enacted*, That the bonds authorized by this Act shall be sold in the manner prescribed by Section 35 of Article 31 of the Annotated Code of Maryland (1939 Edition), and Section 36 of said Article and Code (1947 Supplement), as said sections may be amended from time to time.

SEC. 7. *And be it further enacted*, That this Act shall take effect June 1, 1951.

Approved April 20, 1951.