

*The issuance of such bonds, the maturities and other details thereof, the rights and remedies of the holders thereof, and the rights, powers, privileges, duties and obligations of the Authority with respect to the same, shall be governed by the foregoing provisions of this sub-title in so far as the same may be applicable.*

*410R. Bonds issued under the provisions of this sub-title are hereby made securities in which all public officers and public agencies of the State and its political subdivisions, and all banks, trust companies, savings and loan associations, investment companies and others carrying on a banking business, all insurance companies and insurance associations and others carrying on an insurance business, all administrators, executors, guardians, trustees and other fiduciaries, and all other persons may legally and properly invest funds, including capital in their control or belonging to them. Such bonds are hereby made securities which may properly and legally be deposited with and received by any State or municipal officer or any agency or political subdivision of the State for any purpose for which the deposit of bonds or other obligations of the State is now or may hereafter be authorized by law.*

*410S. Notwithstanding any contrary provision of law, any municipality is hereby authorized and empowered to transfer jurisdiction over, to lease, lend, grant, sell or convey to any Authority upon the request of such Authority, with or without consideration, any facilities or any right or interest therein or any property appertaining thereto, or any real property or estate, right or interest therein for use by such Authority in connection with the construction, reconstruction, extension, repair, improvement, maintenance or operation of one or more projects upon such terms and conditions as the governing body of such municipality shall determine to be for the best interests of such municipality. The State of Maryland consents to the use of all lands below high water mark owned or controlled by it and to the use of any land between the right-of-way limits of any State highway, which are necessary or desirable in connection with the construction, reconstruction, extension, repair, improvement, maintenance or operation of any project; provided, however, that the use of any portion between the right-of-way limits of a State highway shall be subject to the approval of the State Roads Commission.*

*Each municipality is hereby authorized and empowered:*

*(a) To contract with any Authority created hereunder for the collection, treatment or disposal of sewage.*