

*computed with relation to the absolute maturity of the bonds in accordance with standard tables of bond values, excluding, however, from such computation the amount of any premium to be paid on the redemption of any bonds prior to maturity.*

PROVIDED, HOWEVER, THAT IN DORCHESTER COUNTY, NO BONDS SHALL BE ISSUED UNDER THE AUTHORITY OF THIS SUB-TITLE UNLESS THE QUESTION OF ISSUING SUCH BONDS SHALL HAVE BEEN SUBMITTED TO THE REGISTERED VOTERS WITHIN THE GEOGRAPHICAL LIMITS OF THE SAID AUTHORITY, THE COUNTY COMMISSIONER OF THE COUNTY AND/OR THE MAYOR AND CITY COUNCIL BY WHATEVER NAME KNOWN OF ANY MUNICIPAL CORPORATION WITHIN DORCHESTER COUNTY AND/OR THE BOARD OF ELECTION SUPERVISORS OF DORCHESTER COUNTY SHALL DO SUCH THINGS AS ARE NECESSARY AND PROPER TO SUBMIT SAID QUESTION TO A REFERENDUM OF THE SAID VOTERS. PERSONS QUALIFIED TO VOTE AT ANY SUCH REFERENDUM SHALL BE THOSE WHO LIVE WITHIN THE GEOGRAPHICAL AREA OF THE SAID AUTHORITY AND WHO ARE DULY QUALIFIED AND REGISTERED VOTERS FOR COUNTY AND STATE ELECTIONS IN SAID PART OF DORCHESTER COUNTY. THE DATE FOR THE SAID REFERENDUM SHALL BE SET BY THE BOARD OF THE AUTHORITY AND EXCEPT AS IN THIS SUB-TITLE OTHERWISE PROVIDED, SAID REFERENDUM SHALL BE CONDUCTED AGREEABLE TO THE GENERAL PROVISIONS IN ARTICLE 33 OF THE ANNOTATED CODE OF MARYLAND. THE BALLOTS AT ANY SUCH REFERENDUM SHALL HAVE PRINTED UPON THEM THE WORDS "FOR THE BOND ISSUE" AND "AGAINST THE BOND ISSUE." IF A MAJORITY OF THE PERSONS VOTING ON SAID QUESTION WITHIN THE GEOGRAPHICAL LIMITS OF THE AUTHORITY SHALL VOTE "FOR THE BOND ISSUE," THE AUTHORITY MAY PROCEED TO ISSUE SUCH BONDS. IF A MAJORITY OF THE PERSONS VOTING ON SAID QUESTION WITHIN THE GEOGRAPHICAL LIMITS OF THE AUTHORITY SHALL VOTE "AGAINST THE BOND ISSUE," THE PROPOSAL TO ISSUE SUCH BONDS SHALL BE NULL AND VOID AND OF NO EFFECT. NO SUCH REFERENDUM VOTE SHALL BE CONSTRUED TO PREVENT THE SUBMISSION OF THE SAME OR A