

sential governmental functions to provide for the public health and welfare and shall be for the purpose of acquiring, holding, constructing, reconstructing, repairing, improving, maintaining and operating, owning, leasing, either in the capacity of lessor or lessee, a project or projects within or partly within and partly without one or more of the municipality or municipalities by action of whose governing body or governing bodies the Authority was created.

Every Authority is hereby granted and shall have and may exercise all powers necessary or convenient for the carrying out the aforesaid purposes, ~~including~~ INCLUDING but without limiting the generality of the foregoing, the following rights and powers:

(a) To have existence for a term of fifty years as a corporation.

(b) To adopt by-laws for the regulation of its affairs and the conduct of its business.

(c) To adopt an official seal and alter the same at pleasure.

(d) To maintain an office at such place or places as it may designate.

(e) To appoint officers, agents, employees and servants, to prescribe their duties and to fix their compensation.

(f) To sue and be sued.

(g) To acquire, purchase, hold, lease as lessee and use any franchise, property, real, personal or mixed, tangible or intangible, or any interest therein necessary or desirable for carrying out the purposes of the Authority and to sell, lease as lessor, transfer and dispose of any property or interest therein at any time acquired by it.

(h) To acquire by gift, purchase or the exercise of the right of eminent domain lands or rights in land or water rights in connection therewith; provided, however, that no property or any interest or estate therein owned by any county, city, town or other political subdivision of the State shall be acquired by the exercise of the power of eminent domain without the consent of the governing body of such county, city, town or political subdivision.

(i) To issue revenue bonds of the Authority, payable solely from revenues, for the purpose of paying all or a part of the cost of any one or more projects, and to secure the payment of such bonds or any part thereof by pledge or deed of trust of all or any part of its revenues, and to