

body of the municipality in the representation of which the vacancy occurs. Whenever any municipality shall withdraw from a joint Authority the term of any member or members appointed from such municipality shall immediately terminate.

A majority of the members shall constitute a quorum of the Board for the purpose of organizing the Authority and conducting the business thereof and for all other purposes, and all action may be taken by vote of a majority of the members present, unless in any case the by-laws shall require a larger number. The Board shall have full authority to manage the properties and business of the Authority and to prescribe, amend and repeal by-laws, rules, and regulations governing the manner in which the business of the Authority may be conducted, and the powers granted to it may be exercised and embodied. The Board shall fix and determine the number of officers, agents and employees of the Authority and their respective powers, duties and compensation and may appoint to such office or offices any members of the Board with such powers, duties and compensation as the Board may deem proper.

EACH AUTHORITY SHALL KEEP A COMPLETE AND TRUE RECORD OF ITS RECEIPTS, EXPENSES AND EXPENDITURES AND SHALL EMPLOY A CERTIFIED PUBLIC ACCOUNTANT TO AUDIT ITS BOOKS AND ACCOUNTS. EACH AUTHORITY SHALL ALWAYS KEEP AVAILABLE AND OPEN TO PUBLIC INSPECTION DURING BUSINESS HOURS, AT ITS PRINCIPAL OFFICE, A DETAILED AUDIT AND FINANCIAL STATEMENT OF ITS ACCOUNTS. EACH AUTHORITY SHALL FILE ANNUALLY WITH THE GOVERNING BODY OR GOVERNING BODIES OF THE MUNICIPALITY OR MUNICIPALITIES COMPOSING THE AUTHORITY A CERTIFIED COPY OF SUCH DETAILED AUDIT AND FINANCIAL STATEMENT. THE GOVERNING BODY OF THE MUNICIPALITY COMPOSING AN AUTHORITY, OR IN THE CASE OF AN AUTHORITY COMPOSED OF TWO OR MORE MUNICIPALITIES, THE GOVERNING BODY OF EACH SUCH MUNICIPALITY, MAY AT ANY TIME IN PERSON OR BY ITS DULY AUTHORIZED AGENT OR AGENTS AUDIT AND EXAMINE THE BOOKS AND RECORDS OF SUCH AUTHORITY; PROVIDED, HOWEVER, THAT SUCH AUDIT OR EXAMINATION SHALL BE WITHOUT COST TO SAID AUTHORITY.

410F. Each Authority created hereunder shall be deemed to be an instrumentality exercising public and es-