- (C) All moneys collected by the [County Treasurer] Department of Finance from such special assessments shall be paid over to the Secretary-Treasurer, who shall cause such funds to be used for the exclusive purpose of paying for the assessable improvements for which the assessments were levied, or for any expenditures which may be incurred in connection therewith.
- (D) Any moneys collected from such special assessments (exclusive of interest upon unpaid installments or other interest and penalties for late payment) which shall turn out to be in excess of the actual costs of the assessable improvement shall be refunded, pro-rata, by the Secretary-Treasurer to the owners of record (at the time of refund) of the assessable shares as soon as practicable after all bills for the assessable improvements are paid: this sub-section is intended specifically to apply retroactively to the balances presently held by the Council from the assessable improvements carried out in 1938 and 1939. Interest upon the unpaid installments from assessable improvements (and interest and penalties for late payment) shall be applied first to cover interest charges on indebtedness for which Chevy Chase View may become obligated, in accordance with Section 123 of this sub-chapter, to finance the assessable improvement, and any balance thereafter remaining shall be covered into the general funds of Chevy Chase View, by resolution of Council, and become available for any expenditures authorized in Section 121 of this sub-chapter.

120.

(A) Before any special assessment as provided for in Section 118 of this sub-title may be imposed, the Council shall first obtain the approval of the County [Commissioners Council for the improvement sought to be carried out. Further, before any such special assessment may be imposed, and before any indebtedness or obligation may be incurred or contract for work entered into, as provided for in Section 119 of this sub-title, the Council shall hold a public hearing on the proposed assessable improvement and shall mail notice of such hearing to the owners of record of the property abutting the proposed assessable improvement and shall advertise such notice at least once each week for two successive weeks in a newspaper of general circulation in Montgomery County, the last insertion of such advertisement being not less than ten days in advance of such hearing.