

One Hundred Dollars (\$100.00) of assessed valuation of such real property.

(B) On the [first] *third* Thursday in [February] *April* of each year, and prior to certifying the tax rate to the County [Commissioners] *Council* the Council shall hold a public meeting on its proposed budget for the forthcoming fiscal year. Notice of the time and place of such meeting shall be published at least once in a newspaper of general circulation in Montgomery County. Each such budget shall show the estimated expenditures during the forthcoming fiscal year for each of the purposes for which expenditures are authorized in Section 117 of this subtitle and the estimated receipts to be collected from the tax rate proposed to be set and from other sources, and also contain a similar report of receipts, and expenditures (including estimates for the balance of the fiscal year) and for the then current fiscal year. The Council shall hear all proper comments and suggestions pertaining to its proposed budget offered at the meeting, and shall give due consideration to them in determining finally the tax rate to be certified to the County [Commissioners] *Council*.

(C) The tax levied in accordance with this section shall be collected as all other county taxes, and the amounts so collected shall be paid over by the [County Treasurer] *Department of Finance* to the Secretary-Treasurer.

(D) The County [Commissioners] *Council* also shall order and have paid to the Secretary-Treasurer the proportion of the County road tax to be levied and collected in the same manner as though Chevy Chase View were an incorporated town; and for this purpose it is hereby declared that Chevy Chase View shall be considered as an incorporated town.

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(B) Assessments levied under this section shall be payable to the [County Treasurer] *Department of Finance* in not more than twenty annual installments as nearly equal as may be, the first installment thereof to become due and payable the first day of July next succeeding the levying of such assessment. All assessments shall be collected as county taxes are collected in the County and shall be subject to the same interest and penalties as applied to county real property taxes. Each annual installment shall become a lien against the assessed property, which shall be subject to liquidation in the same manner as a lien against the property resulting from failure to pay county real property taxes.