CHAPTER 446

(House Bill 760)

AN ACT to add a new section to Article 33 of the Annotated Code of Maryland (1947 Supplement), title "Elections", subtitle "Elections", said new section to follow immediately after Section 85 of said Article, as said Section 85 was amended by Chapter 734 of the Acts of 1949, to be known as Section 85A and to authorize the Board of County Commissioners of each county to issue bonds upon the faith and credit of such county for the purpose of providing funds to pay the cost of voting machines and to authorize and direct the Board of County Commissioners of each county issuing such bonds to levy such tax on the taxable basis of such county as may be necessary to pay the interest on such bonds and to pay the principal of such bonds as they become due and payable if such bonds are issued in series or to produce a sum sufficient to accumulate a sinking fund for the payment of such bonds at maturity if such bonds are not issued in series but are payable in whole at a fixed date of maturity.

Section 1. Be it enacted by the General Assembly of Maryland, That a new section be and it is hereby added to Article 33 of the Annotated Code of Maryland (1947 Supplement), title "Elections", sub-title "Elections", said new section to be known as Section 85A, to follow immediately after Section 85 of said Article, as said Section 85 was amended by Chapter 734 of the Acts of 1949, and to read as follows:

85A. Whenever, pursuant to the provisions of Section 85 of this Article, the Board of Supervisors of Elections of any county, with the approval of the Board of County Commissioners of such county, shall determine to purchase voting machines, the Board of County Commissioners of such county is hereby authorized and empowered to borrow, from time to time, in such amounts as it shall deem necessary without regard to any limitations upon its borrowing power, money on the faith and credit of such county and to issue bonds for the purpose of providing funds to pay the cost of such voting machines.

The bonds of each issue shall be dated, shall bear interest at such rate or rates not exceeding four per centum per annum, and shall mature at such time or times, as may be determined

EXPLANATION: Italics indicate new matter added to existing law.

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.