

bury shall sell said bonds at public sale by sealed bids, after giving at least two weeks' notice thereof in one or more newspapers published in the City of Salisbury, and in such other newspapers as The Mayor and Council of Salisbury shall direct, under the supervision of and at such times and in such amounts as The Mayor and Council of Salisbury shall order, but no bonds shall be sold by sealed bids, except at prices approved by The Mayor and Council of Salisbury and no bonds shall be sold at prices less than par. The Mayor and Council of Salisbury shall have the right to reject any and all bids. The said Clerk of Salisbury shall deliver said bonds so sold to the purchaser or purchasers thereof, and receive the money therefor, including any premiums thereon, and said money, including said premiums, if any, shall be immediately credited by the Clerk of Salisbury on his books to the "Salisbury, Maryland, Water Supply, Sewer and Storm Drainage Bonds", to be applied only for the purposes specified in this Act, except that all costs incident to the preparation and sale of said bonds, including legal expenses, shall be paid from the proceeds of the sale of said bonds. Provided, however, that any balance of the proceeds of said bond issue not required for the purposes hereinbefore specified shall be applied to the redemption of said bonds.

Sec. 3. *And be it further enacted*, That The Mayor and Council of Salisbury is hereby empowered to apply any surplus revenues of the water department and sewer department of the City to meet and pay the interest on said bonds so issued and outstanding, and to meet and pay the principal of said bonds as they shall severally become due from time to time. In any year that any of said bonds are outstanding, and any deficiency exists in the amount of the aforesaid surplus revenues available for the payment of the maturing principal and interest of said bonds, the Mayor and Council shall levy upon all the assessable property liable to taxation in the City of Salisbury at the regular tax levying period an amount sufficient to meet and pay the interest maturing on said bonds during any such year and to meet and pay the principal of said bonds maturing during any such year, which tax shall be levied and collected, and shall have the same priority rights, bear the same interest and penalties and in every respect be treated the same as other City taxes now are. Said amount so levied and collected shall be used for the payment of said interest and principal and for no other purpose whatsoever.

SEC. 4. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a ye and nay vote, supported by three-