

property of said city as may be necessary to pay the interest on all the outstanding city bonds, and to provide a fund for the redemption and payment thereof at maturity, provided, however, that the total bonded or floating indebtedness of said city (exclusive of the indebtedness of the Water Department) shall not exceed at any one time ten per cent. of the assessed valuation of the property in said city.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1951.

Approved April 13, 1951.

CHAPTER 422

(House Bill 646)

AN ACT to repeal and re-enact, with amendments, Section 1 of Chapter 36 of the Acts of the Special Session of 1948 and Section 1 of Chapter 697 of the Acts of the Regular Session of 1949, providing that in Harford County no retired school teacher shall be permitted to qualify for additional pension payments under said Acts on or after June 1, 1951.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 1 of Chapter 36 of the Acts of the Special Session of 1948 and Section 1 of Chapter 697 of the Acts of the Regular Session of 1949, be and they are hereby repealed and re-enacted, with amendments, to read as follows:

1. The County Commissioners of Cecil and Harford Counties be and they are hereby authorized and directed to pay to each teacher of said counties who has been retired on a pension and who receives less than Six Hundred Dollars (\$600) per year, an additional amount sufficient to make the total payments to said teacher equal Six Hundred Dollars (\$600) and they are hereby authorized and directed to levy a sufficient sum each year to pay the increased pensions authorized by this Act. *Provided, however, that in Harford County no person who has not qualified to receive the compensation provided for hereinabove in this section prior to June 1, 1951, shall be*

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.