

and all sums, advanced to or borrowed by the Liquor Control Board. After such sums have been paid, the said Liquor Control Board shall be authorized to create and maintain a reserve fund not to exceed [twenty thousand dollars (\$20,000)] *One Hundred Thousand Dollars (\$100,000.00)* including the total inventory of such stock and supplies on hand, to provide adequate working capital and to meet any losses that may be sustained by said Board in the operation of such dispensaries. Sixty-six and two-third percent ($66\frac{2}{3}\%$) of all net profits in excess of the above shall belong to and be paid over to the County Commissioners of Kent County on or before June 1 of each and every year, the remaining thirty-three and one-third percent ($33\frac{1}{3}\%$) of all net profits shall on or before June 1 of each and every year, be paid to the governing body of each of the several incorporated towns of Kent County in which dispensaries are located, pro rata, in the proportion that the profits derived from the sale of alcoholic beverages in said incorporated towns bears to the total amount to be paid over to said incorporated towns.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1951.

Approved March 14, 1951.

CHAPTER 55

(Senate Bill 84)

AN ACT to repeal and re-enact, with amendments, Section 143 (j) of Article 2B of the Annotated Code of Maryland (1947 Supplement), title "Alcoholic Beverages," sub-title "County Dispensaries," authorizing an increase in the compensation of the Manager of the Kent County Dispensaries and of the employees of said Dispensaries.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 143 (j) of Article 2B of the Annotated Code of Maryland (1947 Supplement), title "Alcoholic Beverages," sub-title "County Dispensaries," be and it is hereby

EXPLANATION: *Italics indicate new matter added to existing law.*

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

~~Strike out~~ indicates matter stricken out of bill.