Council of Hyattsville are hereby authorized and empowered to borrow from time to time, on the credit and faith of the [town] City of Hyattsville, a sum or sums of money which shall not, however, exceed in amount at any time the total sum of eight per centum of the assessed valuation of all property of whatsoever nature subject to assessment by the Mayor and City Council of Hyattsville, and to issue bonds or certificates of indebtedness therefor, which shall be payable on or before ten years from the date of issuance, with interest not to exceed the rate of six per centum per annum, payable semi-annually. The funds derived from the sale of said bonds or certificates of indebtedness shall be deposited by the Mayor and City Council of Hyattsville, through its Treasurer, in some safe banking institution in the State of Maryland, to be determined by it, and be subject to the check of the Treasurer of said Ttown City, countersigned by the Mayor. Out of said funds shall be paid only the [property] proper expenses for the negotiation, sale and liquidation of said bonds or certificates of indebtedness heretofore issued or to be issued and the planning and construction of all of the street and other improvements hereinbefore mentioned, including money hereafter paid out by the Itown I City as interest on sums to be borrowed by the town Tity, before the sale of said bonds or certificates of indebtedness for payment of costs of planning and construction of the aforesaid work.

783. The Mayor and City Council of Hyattsville is hereby authorized to do all acts not specifically mentioned herein which may be necessary to issue and sell bonds or certificates of indebtedness, provide for the payment thereof, and the interest thereon, and to arrange for and construct the roadbeds, sidewalks, curbs, gutters, storm drains and street and alley improvements, as provided herein. The bonds or certificates of indebtedness issued hereunder shall be the direct obligation of the Mayor and City Council of Hyattsville, and the said corporation shall be responsible therefor and the guarantor thereof.

784. The Mayor and City Council of Hyattsville shall have the power to assess against the abutting property and collect from the owners thereof the cost of roadbeds, sidewalks, curbs, gutters, storm drains and street and alley improvements, or any or all, constructed under the provisions of this subheading sub-title, including the cost of street and public alley intersections, and all construction costs including that for drains and culverts where necessary, excavation, preparation of preliminary plans, advertising for bids, supervision, and all costs for the preparation of ordinances pertaining to the