

of the faith and credit of the County Commissioners of Baltimore County, or of the State of Maryland, or any political sub-division thereof, but such bonds shall be payable solely from the funds of the Authority hereinafter provided therefor from revenues of one or more of the parking facilities established by the Authority. All such bonds shall contain a statement on their face to the effect that the County Commissioners of Baltimore County are not obligated to pay such bonds or the interest thereon. The issuance of revenue bonds under provisions of this Act shall not directly or indirectly or contingently obligate or empower the County Commissioners of Baltimore County to levy or to pledge any form of taxation whatever therefore or to make any appropriation for their payment.

SEC. 7. *And be it further enacted:*

(Revenue Bonds.) The Authority shall have power and is hereby authorized to provide by resolution or resolutions for the issuance at one time, or from time to time, of negotiable revenue bonds of the Authority for the purpose of paying all or a part of the cost of any project or projects.

Each particular issue of such revenue bonds shall be dated, shall bear interest at such rate or rates not exceeding six per centum per annum, payable semi-annually, and shall mature at such time or times not exceeding forty years from their date or dates, as may be determined by the Authority, and may be made redeemable before maturity, at the option of the Authority, at such price or prices and under such terms and conditions as may be fixed by the Authority prior to the issuance of the bonds. The principal of and the interest on such bonds may be made payable in any lawful medium and shall be payable solely from the special fund provided by this Act for such payment. The Authority shall determine the form of the bonds, including any interest coupons to be attached thereto, the manner of executing the bonds, (which may include the execution thereof by the facsimile signatures of the duly authorized officers of the Authority, provided the bonds are duly authenticated, including the manual signature of its authorized officer or officers, by the Trustee named in the Trust Indenture under which the same are secured), the denomination or denominations of the bonds, and the place or places of payment of principal and interest thereof, which may be a bank or trust company within or without the State. In case any officer whose signature shall appear on any bonds or coupons shall cease to be such officer before the delivery of such bonds, such signa-