

cost of such project or facility under the provisions and authority of this Act.

SEC. 4. *And be it further enacted:*

(Powers of Authority.) The Authority shall have power:

- (1) To have a seal and alter the same at pleasure;
- (2) To acquire, hold and dispose of real and personal property for its corporate purposes;
- (3) To establish, construct, erect, acquire, own, repair, remodel, add to, extend, improve, equip, operate, maintain and lease parking facilities in Baltimore County, subject, however, to the provisions of the Zoning Law of said County, and to pay the cost of said facilities solely from the proceeds of revenue bonds of the Authority or from such proceeds and any grant from the United States of America, or any agency or instrumentality thereof organized for the purpose of aiding in the construction of public improvements; provided, however, that the bonds of the Authority shall constitute the primary lien upon the revenues of the Authority;
- (4) To make contracts and leases and to execute all instruments necessary, proper or convenient, including contracts or leases with respect to the use of the facilities of the Authority, on such terms and for such of its corporate purposes as the Authority may deem advisable;
- (5) To acquire in its own name by purchase, on such terms and conditions and in such manner as it may deem proper, or by condemnation in accordance with and subject to the provisions of any and all existing laws applicable to the condemnation of property for public use, real property or rights or easements therein, or franchises or licenses convenient for its corporate purposes, and to use the same as long as its corporate existence shall continue, and to lease or make contracts with respect to the use of the same, or to dispose thereof in any manner it may deem to the best advantage of the Authority; but the Authority shall be under no obligation to accept and pay for any property condemned under the provisions of this Act, except from the funds provided under the authority of this Act. In any proceedings to condemn, such orders may be made by the Court having jurisdiction of the suit, action or proceeding as may be just to the Authority and to the owners of the property to be condemned. If the Authority shall deem it expedient to acquire any existing parking facility,