

such receipt. If the Chairman or the Secretary of said Commission finds that said articles of incorporation conform to the requirements of this section, he shall forthwith endorse his approval thereon and issue a certificate of approval to which shall be attached a copy of the approved articles. Upon such issuance of such certificate of approval the corporate existence of said Authority shall begin and thereupon such Authority shall be conclusively deemed to have been lawfully and properly created and established and authorized to exercise its powers under this Act. Promptly thereafter the said Commission shall record said articles of incorporation, together with the endorsements thereon, in an appropriate book kept for that purpose.

The Authority shall consist of five members to be appointed by the Board of County Commissioners of Baltimore County, each of whom shall be a resident of Baltimore County at the time of his appointment, and in making such appointments, due consideration shall be given to the knowledge, experience and familiarity of said appointees with the different geographical sub-divisions of said County. The original appointments shall be made in such manner as that the term of one member shall expire on July 1, next succeeding the incorporation of the Authority and the term of one member on each succeeding July 1. Their successors shall be appointed for terms of five years from the dates of expiration of the respective terms of office, except that any person appointed to fill a vacancy shall serve only for the unexpired term, and any member of the Authority shall be eligible for reappointment. Immediately after their original appointments, and the filing and approval of the articles of incorporation of the Authority, the members of the Authority shall enter upon their duties. The Authority shall elect one of its members as Chairman and another as Vice-Chairman, and shall also elect a Secretary, and a Treasurer, who may or may not be members of the Authority, and both said offices may be held by one person; and similarly, if deemed necessary may elect one or more Assistant Secretaries and Assistant Treasurers. When the Authority has been organized and its officers elected, the Secretary shall certify to the State Tax Commission the names and addresses of its officers, as well as the principal office of the Authority. Any change in the officers, or in the location of the principal office shall likewise be certified to said Commission within ten days after said change.