

appointment of the members of said Authority, authorizing said Authority to acquire, establish, construct, erect, own, repair, remodel, add to, extend, improve, lease as lessee, equip, maintain and operate, or lease as lessor one or more public parking facilities as herein defined; conferring upon said Authority the power of condemnation, and conferring other powers and imposing duties upon said Authority and upon the said County Commissioners; authorizing the issuance from time to time of revenue bonds, and revenue refunding bonds, of the Authority payable solely from the revenues of any one or more of such parking facilities; providing for the fixing, charging and collecting of rates and charges for the use of such facilities to be used for the payment of the cost of maintaining, operating and repairing such facilities and for the payment of such bonds; providing that no debt of the County Commissioners of Baltimore County, the State of Maryland, or any political subdivision thereof shall be incurred in the exercise of any of the powers granted by this Act; providing for the execution of trust agreements to secure the payment of such revenue bonds or revenue refunding bonds without mortgaging or encumbering any of such parking facilities; exempting such facilities, and the revenues therefrom, and the revenue bonds and the interest thereon, and the revenue refunding bonds and the interest thereon, from taxation.

WHEREAS, the continued increase in vehicular traffic of all kinds on and about public thoroughfares, and the lack of adequate off-street parking space in the metropolitan areas of Baltimore County has resulted in congestion to such extent as seriously to affect adversely the public health and safety of the citizens of the State of Maryland, and of Baltimore County, and

WHEREAS, it is desirable and in the public interest that such conditions be eliminated and corrected, and

WHEREAS, it appears that the establishment of additional parking facilities available to the public in and about the several metropolitan areas of Baltimore County will contribute materially to the alleviation of said harmful congestion, which is hereby found and declared to be a matter of public interest, and

WHEREAS, it appears that sufficient revenue will be derived from the operation of said parking facilities to amortize the cost thereof within a reasonable period, and it is