

CATION BE AFFECTED BY THE PROVISIONS OF THIS ACT.

(2) *All income of the University shall be deposited in the State Treasury, or deposited as that office may direct. Any surplus over the estimated receipts in any fiscal year from student income (except the student activities fee, the athletic fee, and the special fee for student projects), for the schools at College Park and Princess Anne, and the Professional Schools in Baltimore, and the income from the University Hospital, or the State appropriation for these purposes, shall be available to and expended by the University only if and as it secures the written approval of the Board of Public Works.*

(3) *The State Auditor shall annually audit all expenditures and accounts of the University, and report to the Legislature about same.*

(4) *The Governor, the State Treasurer, and the State Comptroller shall be notified of all meetings of the Board of Regents and shall have authority to sit with the Board, which authority they may exercise at their convenience. The State Budget Director, and the Chairman of the Senate Finance Committee and the Chairman of the House Ways and Means Committee shall be invited to sit with the Board in meetings at which requests for appropriations are prepared.*

(5) *The University shall provide the Board of Public Works, or any member of the General Assembly, with any information about any phase of operation of the University that may be requested and shall make an annual report to the General Assembly covering its work. Such annual report shall clearly indicate, by donor and amount, and purpose, unless the purpose must be withheld for reasons of national security, all gifts, grants and dedicated funds that may have been received by or made available to the University during the period covered by the report.*

(6) *The University shall submit its requests for appropriations in detail to the Department of Budget and Procurement and shall have the right to use the purchasing facilities of the department.*

(7) *Appointments to all positions hitherto or hereafter created at the University shall be made by the Board of Regents, from nominations submitted to it by the President of the University. The Board may from time to time dele-*