

Less: Available from Annuity Bond Fund	\$1,291,226.50	
*Debt Requirement on General Public School Construction Loan of 1949.....	1,577,750.00	2,868,976.50.
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Total Appropriations from Special Funds		\$2,991,876.00
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*Provision for debt requirements on this loan is necessary only in the event the Counties and Baltimore City are not able to meet this obligation from sufficient annual levies on their taxable basis or from allocable State Special Funds as stipulated in the Act.

†Contingent interest computed at maximum rate of 3% authorized in loan Acts.

PAYMENTS OF REVENUE TO CIVIL DIVISIONS
OF THE STATE

The following appropriations are made from the Special Funds of the State:

To Baltimore City, the Counties and the Incorporated Towns of the State: One-half of the estimated receipts of the Corporation Franchise Taxes, it being the intention that one-half of the actual receipts from franchise taxes on ordinary business corporations be distributed to the Counties and Baltimore City and Incorporated Towns in accordance with the distribution provided for by the Franchise Tax Laws, whether the same be more or less than this estimate.....

\$175,000.00

To Baltimore City, the Counties and the Incorporated Towns of the State: The respective shares due them of the State Tax on Admissions to places of amusement as per Chapter 601, Acts of 1947, whether the same be more or less than this estimate.....

\$285,325.00

To Baltimore City: Thirty Percent (30%) of the net receipts entering into the Gasoline Tax Fund (Five cent (5¢) Gasoline Tax), whether the same be more or less than this estimate.....

\$8,632,413.00

To Baltimore City: Thirty Percent (30%) of the net receipts entering into the Motor Vehicle Revenue Fund, after deducting from the total of these taxes the aggregate amount of Special Fund Appropriations for the following:

 Comptroller of the Treasury-Gasoline Tax Division
 Department of Motor Vehicles