

CHAP. 33. sary, useful or convenient, and which shall be competent to the full and beneficial exercise of and carrying into effect the powers above enumerated, and all other powers, rights and privileges granted to and vested in the Baltimore Real Estate and Manufacturing Company incorporated by this act.

Stock—personal estate

SEC. 7. *And be it enacted,* That the stock of said company shall be deemed and considered personal property or estate, and all the joint stock, property, funds and effects of said company shall be liable to and answerable for all or any of the contracts made or authorised by or for said company and for all just claims against the same, but none of the stockholders shall be liable, either in person or property, for any contracts of or claims against the said corporation; and the service of legal process on the president or any of the directors shall be a sufficient service on the corporation.

General powers

SEC. 8. *And be it enacted,* That the stockholders, at any general or special meeting called in such manner as the bye laws shall prescribe, at which the holders of a majority of the stock shall be present or represented, shall have power to alter or repeal any bye laws made by the president and directors; and also to make such new bye laws, rules and regulations as the holders of a majority of the whole number of shares of the stock shall determine upon conformably to the limitations and restrictions of this act.

By Laws

Banking prohibited

SEC. 9. *And be it enacted,* That nothing herein contained shall be taken or construed to authorise the said company, either directly or indirectly, to exercise or use banking privileges.

Limit 1860

SEC. 10. *And be it enacted,* That this act shall be and continue in force until the first day of January, eighteen hundred and sixty, and until the end of the next session of the General Assembly which shall happen thereafter.