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RAIL ROAD,—And shall pay the proceed of sale of said stock or bonds to the order of the President and Directors of the, &c. 302 2

Taking the obligation of said company to pay the interest thereon quarterly, &c. ” ”

And also the principal, ” ”

Said company is further required to give to the city of Baltimore and to the State a preferred lien on the tolls, &c. ” 4

The charter of changed, as respects the number of directors ” ”

No part of this act to be valid, unless the city of Baltimore accept the provisions thereof by ordinance, &c. ” ”

Nothing in this shall impair the priorities secured to the State by the act of 1834, ch. 241, except so far as said priorities are hereby postponed in favor of the city of Baltimore and this State, to secure payment of interest on loans, ” ”

Shall provide suitable cars in adequate numbers for transportation &c. ” 5

And depots, ” ”

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May subscribe for and hold stock in any rail road &c. authorised by Pennsylvania between York and the Susquehanna, ” 6

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