

Passed Mar. 14, 1838. Resolution relative to the Currency of the United States.

WHEREAS, the various acts of the Government of the United States, in relation to the currency, during the last eight years, have produced to the people of the United States, the most disastrous results, and whereas, the intentions of the chief executive officer of the government, as indicated in his two last messages to Congress, are still to pursue measures which in the opinion of this Legislature, will tend to the still greater embarrassment of the people of this country:— Therefore be it,

1. *Resolved by the General Assembly of Maryland,* That government is established for the promotion of the common good.

2. *Resolved,* That a currency which shall be of equal value in all parts of the country, is essential to the welfare and prosperity of the whole people of the United States.

3. *Resolved,* That in the opinion of this Legislature, a sound circulating medium, which shall be of equal value in all parts of the country, can only be procured through the agency of a National Bank, established by the Government, and made the depository of the public Treasure.

4. *Resolved,* That in the opinion of this Legislature, the reduction of the value of the gold coin as compared with Silver, by the act of Congress, opened a field for speculation in the importation of foreign gold for re-coinage, which being seconded by the unwise efforts of the General Government, in causing the various sums paid to it by foreign countries for indemnities due to its citizens, to be imported in gold, contrary to the laws of trade, and the true interests of those citizens, were the means of unsettling the basis of the circulation of England, and of bringing about a curtailment of the facilities usually granted to the American trade by the Bank of England, and thereby produced the great depreciation of the value of the pro-