

ford Academy in Baltimore county, the amount due to the Garrison Forrest Academy in said county, on the twenty fifth day of January eighteen hundred and thirty eight.

No. 68.

Resolutions relative to the Chesapeake and Ohio Canal Company, and the Baltimore and Ohio Rail Road Company. Passed Mar. 30,
1838.

Resolved by the General Assembly of Maryland, That the Chesapeake and Ohio Canal Company be, and it is hereby authorised to receive of the certificates of debt of the State of Maryland, created and issued under the provisions of the act for the promotion of internal improvement, passed at the adjourned May session of eighteen hundred and thirty-six, chapter three hundred and ninety-five, for the purchase of which it has contracted with the commissioners appointed under the provisions of the said act, to the amount of two millions five hundred thousand dollars, at the par value thereof, at such times and in such sums as it may require, by giving to the Treasurer for the Western Shore a receipt or receipts, for the amount of the certificates of debt required to be delivered as aforesaid, including the premium of twenty per cent, as a payment on account of the State's subscription to the capital stock of the said company, under the provisions of the aforesaid act, who shall thereupon give to the company a certificate of said receipt, the production of which to the President and Directors of the Union Bank of Maryland, shall authorise them to deliver to the said company, the certificates of debt of this State, to the par value before mentioned.

Resolved, That the residue of the certificates of debt of this State deposited in the Union Bank of Maryland, under and in consequence of the contract between the said commissioners and the Chesapeake and Ohio Canal Company shall be delivered over to the Treasurer for the Western Shore, to be by him retained as a security for the payment, by the said company, to the