

inspire us with confidence in the sagacity which prefers a renewal of such experiment to a return to measures sanctioned by patriotic wisdom and approved by the test of practical benefit.

6. That the suspension of specie payments by the banks has been the direct consequence of this action of the general government. Among other modes of producing this result we class the following; in its war upon the commercial interests of this nation—in the removal of a salutary restraint upon the inordinate issues of State institutions,—in the withdrawal of specie from the Atlantic and commercial cities, to be hoarded in the coffers of western land agents, where it was calculated to subserve no other object than that of extensive and corrupt speculation.

7. That the general government, so far as its action and influence extends, has not endeavoured to secure a sound currency to the people of the Union, but that its desire and purpose for the last eight years, has been to unsettle and derange the circulating medium, whose currency was confined only by the limits of the trading world, and to endeavour through the unhallowed agency of universal distress and suffering, the lineal offspring of crude and wretched experiment, to force upon the people of this Union a currency repugnant to and unfitted for the nature of their internal and foreign relations, and which, unsanctioned by their wishes or judgment, can only be imposed upon their unaided necessities.

8. That the attempts to substitute the sub-Treasury scheme for the vaunted, but broken league of State institutions, is an evidence of a disposition, on the part of the executive of the nation, to wring from popular distress the sanction of a power, dangerous to the rights of the people and subversive of the republican institutions of the country, as an effort to organize a band of trained and zealous partizans, chained to the advocacy of measures emanating from the executive department; by which reason the proscriptive precedents of the late administration has become the all powerful bond of official dependence, and exercising an extensive and corrupting influence through the medium of the national revenues; That the proposition is a scarce-