

CHAP. 357.

of the proper evidence of ownership thereof, the Commissioner of Loans of this State shall be, and he is hereby authorised and empowered to issue to, and in the name of the said holder or holders, or of the transferee or transferees of such holder or holders, another certificate or certificates of debt in the common form used at the office of the said commissioner for the principal sum acknowledged to be due by the original certificate, and to stipulate and agree that the interest to accrue thereon shall be payable at the place mentioned in the said original certificate, or if the said holder will agree thereto, at the office of the Commissioner of Loans in the city of Baltimore, and such certificates so to be issued in pursuance of this act, shall avail the proprietor, and be as valid in law, as if the seal of the State were thereon impressed.

Interest payable
thereon

Treasurer to
deposit or in-
vest, &c.

SEC. 3. *And be it enacted*, That the Treasurer for the Western Shore be, and he is hereby authorised to deposit in some bank or banks of this State, on interest of five per cent, or to invest in the stock created under the provisions of the aforesaid act, or in some other safe and productive fund to be selected by him, so much of the premiums to be received upon the sale of the aforesaid stock or any part thereof, as would otherwise remain unproductive in the treasury, and he shall be, and hereby is further authorised to sell out said stock or other securities, or otherwise to change his investment of the aforesaid fund whenever it may be found necessary to do so, in order to provide for the payment of the interest on the aforesaid debt, or for the safety of the fund.

Rail R. and Ca-
nal C. to pay
in coin, &c.

SEC. 4. *And be it enacted*, That the Treasurer of the Western Shore shall require the Baltimore and Susquehanna Rail Road Company, and the Chesapeake and Ohio Canal Company to pay, on the loans made to them by this State, the interest that will hereafter accrue, and that which has accrued since the first day of April, in the year eighteen hundred and thirty-seven, either in coin or its equivalent in current bank notes, to be determined by the Commissioner of Loans by the price of coin in the city of Baltimore, on the quarter pay specified for the payment of such interest; *And be it further enacted*, That the said Treasurer

Payments or-
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