

- CHAP. 302.** ry, and until the sinking fund to be created as herein before provided, shall have become equal to the redemption of the aforesaid stocks.
- Lien required** **SEC. 4.** *And be it enacted,* That the said company shall be and is hereby authorised and required to give to the City of Baltimore, with the State of Maryland, a preferred lien upon the tolls and profits of the rail road from Baltimore to York, for the payment of the interest upon the stock which the said city may issue and loan for the completion of said road, to the amount of two hundred and fifty thousand dollars, and upon the loan hereby authorised by the State for the same purpose, and the charter of the Baltimore and Susquehanna Rail Road Company shall be, and the same is hereby so far altered and amended, that hereafter the individual stockholders in said company shall elect one director for every twenty-five thousand dollars paid in of the capital stock of said company, and no more, and that the State of Maryland and the City of Baltimore, shall upon the acceptance of this act by the company, and at all times thereafter, have each the right to appoint four Directors to represent the amount of capital stock held respectively by the State and City, *provided nevertheless,* that no part of this act shall be of any force or effect whatever, until after it shall have been shown to the Treasurer for the Western Shore that the City of Baltimore has agreed by ordinance of its Mayor and City Council to accept this act and the provisions thereof as a fulfilment on the part of this State, of the conditions proposed by its ordinances, entitled a supplement to the ordinance to provide for a loan of certificate of city stock to the Baltimore and Susquehanna Rail Road Company, approved the tenth April, eighteen hundred and thirty-seven, and thereby has declared the obligation of the said city to deliver to the said company certificates of stock of said city to the amount of two hundred and fifty thousand dollars, in the manner and form therein prescribed, is absolute and unconditional, and *provided also,* that nothing herein contained shall be construed in any manner to impair the rights or priorities secured to this State as a condition of the aforesaid company, by the provisions of the act to provide for the completion of the Chesapeake
- Charter changed**
- Number of directors**
- State and City directors**
- Condition precedent**
- City of B. required**
- Reservation**
- Further proviso**