

the best terms to be obtained, and the proceeds thereof, he shall hold subject to the order of the Treasurer of the Western Shore. CHAP. 302.

SEC. 2. *And be it enacted,* That the said bond or certificate for the sum of one hundred thousand dollars, to be retained by the Treasurer of the Western Shore, as hereinbefore provided, with all the interest that may accrue thereon, shall form a sinking fund for the redemption of the debt of this State, contracted or created under this act, and the Treasurer of the Western Shore is hereby directed to apply the monies so surrendered, to the constitution of the sinking fund herein before provided for, in the like manner as is expressed in the act to which this is a supplement. Sinking fund therewith

SEC. 3. *And be it enacted,* That the said Treasurer shall be, and he is hereby authorised and directed to pay to the president and directors of the Baltimore and Susquehanna Rail Road Company, or to their order, from time to time, out of the monies received by the commissioner from the purchaser or purchasers of said stock or bonds, the nett proceeds of such sales, as soon as may be after the said money shall be received, and he shall take from the said president and directors proper acknowledgements of the payment of said money, and the obligation of said company, conditioned for the payment of the interest that shall accrue upon the whole amount of the stock or bonds issued under the provisions of this act, quarterly, and in advance, at least ten days previous to the first days of the several months aforementioned, at the rate of three per centum, per annum, to the said Treasurer or commissioner of loans of this State, as the said Treasurer may from time to time direct, and also for the payment of the principal sum that may be paid to said company under the provisions of this act, at least one month before the day on which the certificates or bonds hereby directed to be issued shall become redeemable, and the payments of interest required to be made by the said company, shall continue to be made until the time appointed as aforesaid for the redemption of the stock, to be issued as aforesaid and until the principal sum of money required to be paid by the said company as aforesaid, shall have been actually repaid into the Treasu- Treasurer to pay the proceeds of sales to the company
Acknowledgements therefor
And obligations
To pay interest
And principal
Further directions