

stock; to provide for taking bonds with security, con- CHAP. 268.
 ditioned for the faithful performance of the duty of the Bonds
 treasurer, or any other officer or agent that may be
 entrusted with the care of any of the funds of the com-
 pany; to provide and contract for the erection and con- Buildings
 struction of all such buildings and other improvements
 as shall be necessary to constitute a complete and con-
 venient hotel, et cetera, and if it shall be deemed ad-
 visable, for furnishing the same, in a competent manner
 for the accommodation of guests; to provide, if it shall
 be deemed advisable, for renting or leasing such hotel, Rent or lease
 either furnished or unfurnished for any term not ex-
 ceeding ten years, or for carrying it on by agents and
 servants in the employ and for the benefit of the com-
 pany; to provide for dividing the profits that shall be
 acquired by the company, among the stockholders; to
 provide for a sale of any part, or all of the property of Sale authorised
 the company, whenever by the majority of the votes of
 all the stockholders, it shall be decided to make such
 sale, and for the re-investment of the proceeds of such
 sale in the purchase or erection of similar or suitable
 improvements, for the use and purposes authorised by Dividends
 this act, or for the division of the proceeds of any such
 sale, after paying all lawful claims against the com-
 pany among the stockholders, and thereby dissolving
 the corporation; *provided*, that no such dissolution shall Dissolution
 prevent the commencement or prosecution of any suit
 at law or in equity for any claim against the corpora-
 tion; and generally to pass such other bye-laws as may General powers
 be necessary for the exercise of any of the powers
 granted by this charter, or transacting any business
 which the said company may lawfully do in virtue of
 this act, and all such bye-laws and resolutions from
 time to time to alter or repeal; *provided*, that such bye-
 laws and resolutions shall not be contrary to any law
 of this State or of the United States.

SEC 4. *And be it enacted*. That the right is reserved Rights reserved
 to the Legislature, at any time after twenty years, to
 make such alterations in the provisions of this charter,
 to operate thereafter as to them shall appear necessary
 and proper; and at all times to impose such tax as they
 shall deem reasonable, on the property, estate, lands