

the levy court of Montgomery county, who are hereby authorised and required to assess and levy upon their respective counties so much of the damages, costs and charges, as occurred in their respective counties, and the said levy court and county commissioners shall and may allow to the commissioners hereby appointed, two dollars per day for every day they may be occupied in the discharge of the duties hereby imposed on them.

CHAP. 226.

Compensation

## CHAPTER 226.

*A supplement to an act, entitled, an act to Incorporate the Globe Insurance Company of Baltimore.*

Passed Mar. 17,  
1838.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the President and Directors of the Globe Insurance Company shall have full power and authority to make insurance against loss or damage by fire, upon all descriptions of property, and generally to transact and perform all business relative thereto.

Insurance au-  
thorised

SEC. 2. *And be it enacted,* That the subscriptions to the capital stock of the said company shall be payable as follows, viz: five dollars shall be paid on each share at the time of subscribing, and five dollars on each share every thirty days after the organization of said company, until the whole amount shall be paid; and so much of the second section of the original act to which this is a supplement as is inconsistent herewith, is hereby repealed.

Subscriptions  
payable

SEC. 3. *And be it enacted,* That in all cases of transfer of stock, before the whole amount is paid up thereon, the transferer and the transferee shall each be and remain liable for the payment of the amount still unpaid, unless at the time of the transfer the express assent of the president and directors be obtained to release the transferer and hold the transferee alone liable.

Case of trans-  
fers

SEC. 4. *And be it enacted,* That this act shall have no force or effect until the stockholders holding at least three-fourths of the capital stock of said company, shall have first given their assent thereto.

Ratification re-  
quired