

CHAP. 218. able and capable to sue and be sued, plead or be im-
 Corporate pow- pleaded in any court of law or equity, and may also
 ers have, use, exercise and enjoy all the powers, privileges
 and rights, proper and necessary for carrying on the
 Purpose defin- manufacture of iron, and of articles of which iron is
 ed a component part, and for opening, working, transport-
 ing to market and vending the produce of their lands,
 mines and manufactories, and shall have power to
 Estate—contr- take, purchase and hold all such property real person-
 acts al or mixed, as they may require for the purposes afore-
 said, and shall have power to make and enter into all
 Limitation manner of contracts in relation to the business and
 property aforesaid, *provided*, that the said company
 shall at no time hold or possess in this State more than
 five thousand acres of land, exclusive of the quantity
 which may be occupied as the bed of any road or roads
 which it may be found necessary to construct, and may
 for the purposes aforesaid have and exercise, except
 as restricted by this act, the right to make bye-laws,
 Bye laws rules and regulations, and all the rights, privileges and
 powers necessary to the objects of this act, and to the
 use, control and disposition of the property acquired by
 them, and not repugnant to any law of this State or
 of the United States.

Capital \$500- SEC. 2. *And be it enacted*, That the capital stock
 000, of said company shall consist of five thousand shares
 of one hundred dollars each, of which the lands and
 Lewis Howell's mines of the said Louis Howell, in Allegany county,
 land shall constitute a part at such price as may be agreed
 upon between him or the one part, and those who
 may associate with him and constitute the aforesaid
 corporation, by subscriptions for stock payable in mo-
 ney, on the other part, which price and agreement shall
 be signified by the subscription by the said Louis How-
 ell to the stock of the said company, of the said lands
 at the price so agreed, and by the conveyance of the
 same to the said corporation, and by the subscription
 Payments in thereafter payable in money of such other persons as
 money may associate with him and constitute the said corpor-
 ation, to an amount sufficient to make up and complete
 the entire subscription of five thousand shares of one
 hundred dollars each, and the president and directors
 of the said company shall have power, from time to