

after prescribed.—Third. that every parent, guardian or master, who may send a scholar or scholars to said academy, shall be entitled to a vote at the annual election for trustees of said academy in proportion to the number of shares so held by them, each share to consist of twenty dollars. CHAT. 191
Parents, &c.

SEC. 2. *And be it enacted,* That William Matthews, Charles Gorsuch, Enoch Dorsey, James McCulloch, Simeon Markey, Doctor Ephram Bell, Robert R. Thompson, John Michael, and William B. Hoffman, be, and they are hereby appointed the first Trustees of the said academy, and the said trustees, and their successors forever, to be elected in the manner hereinafter mentioned, shall be, and they are hereby declared to be one community, corporation and body politic, with perpetual succession in deed and in law, to all intents and purposes, connected with the said institution, by the name and style of the Union Academy, by which name and title they and their successors shall be competent and capable in law and in equity, to take and to hold to themselves and their successors, for the use of said academy, any estate, in messuages, lands and tenements, annuities, goods, chattles, monies or effects, by the gift, grant or bargain, sale, conveyance, devise or bequest of any person or persons whatsoever; *provided,* the same do not exceed in the whole the clear yearly value of two thousand dollars; and the same messuages, lands and tenements, and other estate, real or personal, to farm, let and put out on interest for the use of the said academy in such manner as to them, or a majority of them, shall seem most beneficial to the institution; and to receive the rents, issues, profits, income and interest of the same, and to apply the emoluments thereof to the proper use and advancement of the said academy. First trustees
Incorporated
Style
Corporate powers
Estate—limitations

SEC. 3. *And be it enacted,* That a board of trustees, composed of nine persons, shall be elected annually at such time and in such places as they may think most proper and convenient, by all those who may be legally entitled to vote at such election of trustees, and that the board of trustees, or any number thereof, shall be eligible to a re-election from time to time, and when elected by ballot shall enter upon their duties, and that Annual elections