

CHAP. 158.

Closing the
concern

SEC. 5. *And be it enacted*, That any time hereafter any number of stockholders, holding over two-thirds of the capital stock, shall have authority, if they deem it necessary, to order the business of the company to be brought to a close, and settled according to the proportions due to each, and the directors for the time being shall have full power to sell, dispose of and convey all the lands and other property of the concern, under the direction of the society or company.

Enlarge capital

Expires 1880

SEC. 6. *And be it enacted*, That if the company shall at any time deem it necessary, they shall have power to enlarge the capital stock to any amount, not exceeding ten thousand dollars. At the expiration of this act, which shall be on the first day of January, eighteen hundred and eighty, if not before altered or repealed; or at any time when the directors shall make sale or otherwise dispose of the lands and other stock of the company, they shall make a faithful and equitable distribution of the assets among the stockholders or their representatives; which right of repeal or modification is hereby reserved to the Legislature at any session thereof.

Rights reserved

Banking prohib-
ited

SEC. 7. *And be it enacted*, That nothing in this act contained shall be so construed as to confer any banking privileges on the company aforesaid, nor the right to issue any note of the nature of a bank note.

CHAPTER 158.

Passed Mar. 15,
1838.

An act to extend the powers of the Commissioners of the Town of Havre de Grace, in Harford county.

Preamble

WHEREAS, it is represented to this General Assembly, by the petition of sundry citizens of Harford county, inhabitants of the town of Havre de Grace, that their best interests require an extension of the powers of the commissioners of said town:—Therefore,

Commissioners
authorised to
grade, &c.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the commissioners of the town of Havre de Grace be, and they are hereby authorised to grade any part of any of the streets in said town whenever they or a majority of them shall deem the